



# Disclosure of Fees and Charges

## International Services



Suva - 323 0250 | Valelevu - 334 1270 | Nausori - 347 7600  
Nadi - 670 0225 | Namaka - 672 0444 | Lautoka - 666 0587



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BRED Bank (Fiji) Limited



Fee Description	Amount
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## Foreign Currency Cheque Account

(Fees below are in Fiji Dollars)

Minimum Opening Balance	\$1,000.00
Minimum Operating Balance	\$2.00 per month if the minimum operating balance is below FJD1,000.00
Base Maintenance Fee	\$15.00
Activity Fee	\$0.40 per item
Collection Fee	1st Cheque deposited free; thereafter \$0.40 per cheque item deposited
Statement – Normal Issue	Free
Statement Reprint	\$10.00 per page
Audit Certificate	\$40.00 per certificate
Drawing for Deposit to FJD account	\$10.00
Drawing to Purchase Foreign Currency	0.65% or minimum \$50.00 & up to a maximum of \$150.00
Telegraphic Transfers/Drafts	1% or minimum \$35.00
Cash Deposit	0.65% or minimum \$50.00 up to a maximum of \$950.00
Foreign Currency Cheques & Draft	
Deposits for immediate Negotiation	

## Foreign Currency Savings Account

(Fees are charged in the currency of the account maintained)

Minimum Opening Balance	\$1,000.00
Below Minimum Balance Fee	\$5.00 per end of day balance charged monthly
Base Fee	\$2.00 per month
Withdrawal Fee	\$5.00 per item, charged monthly
Foreign Currency Cash Deposits or Swap	1% or minimum \$35.00
Foreign Currency Draft/Cheque Deposit for Immediate Negotiation	0.65% or minimum \$50.00 up to a maximum \$950.00
Audit Certificate	\$40.00
Term Deposit Prepayment	\$30.00 plus interest adjustment cost
Standing Order	\$5.00

Fee Description	Amount
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## Traveler's Cheque

(Fees below in FJD)

Issue	2% or minimum \$20.00
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(Note: No refund of issuing commission is allowed for unused traveller's cheque)

## Drafts

(Fees below in FJD)

Repurchase/Refund Fee	\$25.00 + Out of Pocket Expenses
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Stop Payment	\$25.00 + Out of Pocket Expenses
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## Payments Outward

(Fees below in FJD)

Issue of Drafts and SWIFT in FJD	0.35% or minimum \$30.00 plus SWIFT/Draft Cost
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Drafts issued in Foreign Currency Replacement Draft	\$10.00 + Stamp Duty \$25.00 + Draft Cost + Stamp Duty
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SWIFT Cancellation/Refunds	\$20.00 + Out of Pocket Expenses
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Advice of fate of SWIFT/Draft on Customers Instruction for follow-up	\$25.00
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Payment with Multiple Beneficiaries	\$5.00 per item listing
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## Payment Inwards

(Fees below in FJD)

Credit to BBF Customer's Account	\$10.00
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Credit to Other Bank's Customer Account	\$15.00
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Payment in Foreign Currency To Foreign Currency accounts With other Banks	\$70.00 + \$25 SWIFT Cost
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Drafts on own bank in any Currency (encashment)	\$10.00
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Letter of Confirmation of receipt To RBF & Others	\$25.00
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Payment Upon Application and Identification	\$20
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Payment in multiple lists	\$5.00 per item
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Seeking clarification on payments from Overseas bank	\$7.50
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Fee Description	Amount
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## Payment Inwards (continued...)

(Fees below in FJD)

Clean payment orders in FJD & Foreign Currency	\$5.00
Payment to other banks for account Of third parties irrespective of amount	\$20.00
For seeking instruction from beneficiary	\$10.00
Clarification of payment items	\$25.00
Drafts drawn outside arrangements	\$25.00
Drafts drawn on other banks	\$20.00
Request by overseas party for stop Payment on drafts	\$20.00
Customer uses branch to forward deposit Or withdrawal instructions from Overseas accounts	\$30.00 flat fee, inclusive of SWIFT Charge

## Bill Outward

(Fees below in FJD)

Collection – Clean Items	0.5% or minimum \$30.00 + Courier Cost
Negotiation of clean items including Drafts, Cheques and Dividend Warrants in Foreign Currency – excluding Traveller's Cheques	Free up to \$50.00, \$10.00 for over \$50.00
Dishonours	\$30.00
Drafts on own Local banks	\$25.00

## Documentary Bills Outward

(Fees below in FJD)

Documentary Bills	0.5% or minimum \$50.00 + Postage + Stamp Duty + Courier Cost
Dishonours	\$30.00
Representation	\$30.00
Extension of Term	\$30.00
Letter to Overseas bank for Fate	\$20.00
Letter to RBF confirming Receipt Of Export Proceeds	\$25.00
Letter to Exporter seeking Confirmation Of Exports Proceeds	\$25.00
Postage and Stamp	\$10.00 + stamp duty

Fee Description	Amount
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## Bills Inward

(Fees below in FJD)

Clean Collection from Local Bank	\$30.00
If Proceeds to be Remitted or Exchange Control in necessary	0.5% or minimum \$50.00, up to a maximum of 950
Dishonours	\$30.00 + SWIFT Cost
Representation	\$30.00
Cheques & Accepted Bills for Credit to Account of an Overseas bank – Cash Letters	\$10.00

## Documentary Bills Inward-Other Charges

(Fees below in FJD)

Documentary Collections received from Overseas Banks or direct from Drawers	0.5% or minimum \$30.00
Overseas Bills through Local Banks	\$20.00
Extension/Endorsement of Bill	\$30.00
Delivery Orders	\$10.00
Part Payment	\$20.00
Contacting in Case of Need	\$15.00
Dishonours	\$30.00
Representation	\$30.00
Representation for Bills answered “Pay or accept on arrival of goods”	\$10.00
For Acceptance & Return	0.5% or minimum \$30.00
For release of Documents free of Payment or against Undertaking	\$50.00 per set
Warehousing	\$40.00 + Out of Pocket Expenses + Legal Costs
Noting & Protesting	\$40.00 + Legal Costs
Obtaining Instructions	\$15.00 + Airmail/SWIFT Costs from Remitting Bank

## Bills Discounted

(Fees below in FJD)

Acceptance Commission	1% or minimum \$50.00 paid up front
Interest	Customers Overdraft rate from date of Discount to Payment/Maturity

Fee Description	Amount
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## Documentary Credit Inwards ( Exports)

(Fees below in FJD)

Advising Commission	\$35.00
Advising of Amendment	
Our Customers	\$25.00
Other Bank's Customers	\$35.00
Confirmation of Credits	On application – (Refer Treasury)
Without Recourse Drawing	On application – (Refer Treasury)
Acceptance of Term Draft on other Banks in Fiji	1.5% or minimum \$30.00 per 30 days issue of Draft

## Documentary Credits Outward

(Fees below in FJD)

Issuance – Sight	0.65% or minimum \$50.00
Revolving Credits (on each reinstated)	Charge as for a new Credit
Amendments (Imports Letter of Credit)	
Basic Charge	\$30.00
Increase in Amount	As for a new Credit
Authorisation of Irregular “Drawing”	\$30.00
Authorisation of Excess Drawing	\$30.00
Expired – without Negotiation	\$30.00
Multiple Drawing Fee	\$20.00 per drawing
Advising of amendment to Own Client	\$20.00
Where Letter of Credit is issued for An “About” Amount	Commission calculated on 110% of the Letter of Credit Amount
Standby Letter of Credit	1% or minimum \$50.00
Letter of Credit Payment Fee On Beneficiary's Account	\$50.00
Cancellation	\$30.00
Full length Letter of Credit by SWIFT	\$40.00

Fee Description	Amount
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## Forward Exchange Contract

(Fees below in FJD)

New Contract	\$30.00
Extensions	\$30.00
Cancellation	\$30.00
Partial Delivery under	\$10.00

## Export Finance Facilities

(Fees below in FJD)

Pre-Shipment Export Finance	\$50.00 per application
Post-Shipment Export Finance	\$50.00 per application

## Shipping Guarantees

(Fees below in FJD)

Establishment	1.75% or minimum \$50.00 + Stamp Duty
First Six monthly fee	\$100.00
Second Six monthly fee	\$150.00
Third and subsequent Six monthly fee	\$250.00
Stamp Duty	\$1.00

## Swap Commission

(Fees below in FJD)

Inter bank	\$70.00 + SWIFT charges where applicable
Foreign Currency Cash Deposit	1% or minimum \$30.00 + new Transaction Costs
Cash for Telegraphic Transfer/Draft	1% or minimum \$30.00 + new Transaction Costs
Telegraphic Transfer for Drafts	0.5% or minimum \$50.00; up to a maximum of \$500.00
Telegraphic Transfer/ Drafts for Cash	0.5% or minimum \$50.00; up to a maximum of \$500.00
Drafts/Clean Cheques for Deposits To Foreign Currency account	\$50.00 per item plus 0.5% Swap Commission or minimum \$50.00, up to maximum of \$1,000.00

Fee Description	Amount
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## SWIFT Transfer

(Fees below in FJD)

All Countries	\$25.00
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## Courier Cost

(Fees below in FJD)

Courier Cost	\$40.00
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## Negotiations

(Fees below in FJD)

Transferable Credits	\$50.00
Negotiation under Letter of Credit	0.5% or minimum \$30.00, up to a maximum of \$1,000.00
Acting as Reimbursement Bank on FJD Letter of Credit	\$100.00
Expired without Negotiation	\$30.00

## Commercial-Money Exchange Companies

(Fees below in FJD)

Cash Deposit to Foreign Currency account	1.5% or minimum \$100.00, up to maximum of \$1500.00
Drafts, Clean Cheques for Deposit to FJD account	\$50.00
Drafts, Clean Cheques for Deposit to Foreign Currency account	\$50.00 per item plus 0.5% Swap Commission or minimum \$50.00; up to a maximum of \$1,000.00

## Airway Bills Guarantees

(Fees below in FJD)

Establishment	1.5% or minimum \$50.00, up to maximum of \$1,000.00
Endorsement of Air Cargo Bill	\$50.00

## Trade Finance

(Fees below in FJD)

Establishment Fee	
New and Extension	\$100.00 plus interest at customers Overdraft rate
Prepayment	\$100.00



Fee Description

Amount

## Standby Letter of Credit-Inward

(Fees below in FJD)

Advising credit	\$100.00
Advising amendment	\$50.00
Confirmation	On application or minimum \$125.00
Negotiation	0.75% or minimum \$125.00, up to a maximum of \$950.00
Stamp Duty	\$0.04
Postage	\$10.00
SWIFT	\$25.00

## Standby Letter of Credit-Outward

(Fees below in FJD)

Issuance	
Establishment	1.75% or minimum \$50.00
Half Yearly Charge	1.75% or minimum \$50.00
Confirmation	On application
SWIFT	\$40.00
Stamp Duty	\$1.00
Postage	\$10.00
Amendment	
Basic	\$50.00
Increase in Amount	As for new credit
SWIFT	\$25.00
Postage	\$10.00
Acting as Paying/Reimbursing Bank	\$125.00 per drawing

### IMPORTANT CUSTOMER NOTICE

This Brochure contains our current fees and charges. All fees quoted are exclusive of Government Charges. BRED Bank (Fiji) Limited may vary fees and charges. If we do vary our existing fees and charges or introduce any new ones, we will provide you with prior notice, 30 days ahead of such change becoming effective.

The current fees are effective from November 2012.  
Print date: May 2017

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