



**BRED Bank Promotion: Hassle Free Loans**

**Terms and Conditions:**

1. BRED Bank Promotional Campaign on Hassle Free Loans will be effective from 12<sup>th</sup> March 2018 and will end on close of business on 12<sup>th</sup> July 2018.
2. 4.45% p.a fixed interest rate for first year
3. 5.45% p.a fixed interest rate for 2 years
4. Customer can choose between fixed interest rate of 1 year (4.45% p.a) or 2 years (5.45%)
5. 6.25% p.a variable interest rate applicable on Home Loan upon the expiry of fixed interest rate.
6. \$300 will be contributed by BRED Bank towards legal fees.
7. 50% discount on loan approval fee for first time home buyers only.
8. No loan approval fee on Home Loan Refinancing.
9. 8.40% p.a variable interest rate for Personal and/or Motor Vehicle Loan with term up to 7 years secured by mortgaged property. No loan approval fee on Personal and/or Motor Vehicle Loan during the campaign only. This offer is only available to new customers of BRED Bank Home Loan.
10. Visa Debit card with \$1000 pre-approved credit limit. \$1000 credit limit will be assessed annually and will be renewed at Bank's Discretion.
11. Salary to be credited to Visa Debit account to qualify for credit limit.
12. 17.00% p.a interest rate applicable on Visa Debit account overdraft.
13. \$35 joining fee and \$35 annual fee for Visa Debit card waived for the duration of the Home Loan.
14. Customer's that do not want the \$1000 pre-approved credit limit can still qualify for \$35 joining and \$35 annual fee waiver for Visa Debit card.
15. Visa Debit card annual fee of \$35 will be charged to the customer's account automatically annually and will be reimbursed.
16. Waived Standing Instruction fee for transfer of savings from salary account for the duration of the Home Loan.
17. Interest only repayment option for first 6 or 12 months during the construction or renovation of new home.
18. 10% discount on Home Insurance for first time home buyers underwritten by SUN Insurance.
19. BRED Bank (Fiji) Limited may vary interest rate, fees and charges. If we do vary our existing fees and charges or introduce any new ones, we will provide you with prior notice, 30 days ahead of such change becoming effective.
20. Apart from above terms and conditions, Consumer Credit Act Terms and Conditions, BRED Bank Letter of Offer Terms and Conditions, Disclosure of Fees and Charges – Customer Services, Disclosure of Fees and Charges – Lending Services and BRED Bank Savings and Transaction Terms and Conditions are applicable.

I/We \_\_\_\_\_ & \_\_\_\_\_ hereby have read and understood above terms and conditions for BRED Bank Hassle Free Loans Promotional Offer.

Signed

Signed

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Date: \_\_\_\_\_